



PORTS AUTHORITY TONGA

Ma'u Mafai Ki he Ngaahi Taulanga

P.O Box 144, Nuku'alofa, Kingdom of Tonga. Phone: (676) 23-168 Fax: (676) 24-267 website: www.portsauthoritytonga.com

PUBLICATION OF 2012 ANNUAL REPORT

Ports Authority Tonga is pleased to publish a summary of its 2012 Annual Report including its performance against budget and 2013 projections in accordance to Section 13 of Public Enterprises (Amendment) Act 2010.

Financial Performance/Position 2012 and Projections for 2013

Table with 4 columns: Year Ending 30th June, Budget 2012 (1 Jul-30 Jun TOP), Audited 2012 (1 Jul-30 Jun TOP), Projection 2013 (1 Jul-30 Jun TOP). Rows include Financial Performance (Total Income, Total Expenditures, Net Profit After Income Tax, Return on Owner's Equity, Return on Total Asset), Financial Position (Total Assets, Total Liabilities, Owner's Equity, Debt/Equity Ratio), and operational metrics (Number of Ship Called, Gross Tonnage, Number of container handled, Berth Utilisation %).

The 2011/12 financial year has been a challenging but fruitful year in the 13 years history of Ports Authority Tonga. For the first time, our net profit after tax reached \$1 million mark. There was neither significant increase in cargo volume nor increase in tariff that triggered this great result but an effective control of costs throughout the year that made this possible. Despite the results that we have achieved this year, the Board of Directors and Management are looking forward to the main challenge of 2012/13, which is to improve efficiency. There is significant unrealized potential in our International Terminal which if exploited, will enable us to deliver higher returns to our shareholder, the Government of Tonga. The ongoing economic situations and in particular the challenges faced by the shipping industry provide extra force to improve our productivity and customer services.

Copy of Ports Authority Tonga's Annual Report is available from our Head Office, Queen Salote Wharf, Ma'ufanga for \$20 pa'anga per copy.

Statement describing all financial transactions entered into between the public enterprise, its subsidiary and the Government in the preceding year, including:

- (i) any injection of capital whether in the form of debt or equity, the amount, the rate of interest, if applicable, and any repayment terms: NIL
(ii) the total amount of debt guarantees issued by the Government in favour of Ports Authority Tonga; NIL
(iii) the total amount paid by the Government for the provision of goods or services and, where that amount exceeds 10 percent of the annual revenue of the public enterprise, a brief description of the goods or services purchased; and The amount paid by Government for the provision of goods and services is lower than 10 percent of our annual revenue.
(iv) any other payments made by the Government, and where such payments exceed 10 percent of the capital of the public enterprise, a brief description of the reason for the payment and whether the public enterprise must repay all or any of the payment made.

There has been no such payment made by Government exceeds 10 percent of our total Capital. However, during the year the Authority declared and paid \$267,821 dividend was provided for in the previous years.



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PULUSI 'O E FAKAMATALA FAKATA'U 'O E 2012

'Oku fiefia 'a e Ma'u Mafai ki he Ngaahi Taulanga 'o Tonga ke pulusi 'ene fakamatala fakata'u ki he 2012 'i hono fakafeho-anaki ki he patiseti mo e tukufua fakapa'anga ki he 2013 'o fakatatau ki he tu'utu'uni 'a e kupu '13 'o e Lao fakatonutonu ki he Lao ki he Ngaahi Kautaha 'a e Pule'anga 2010.

Ola moe Tu'unga Fakapa'anga ki he 2012 mo e Takefi ki he 2013

Table with 4 columns: Fa'ahi Ta'u Fakapa'anga ngata ki he 'aho 30 'o Sune, Patiseti 2012 (1 Siulai-30 Sune TOP), Afi'a 2012 (1 Siulai-30 Sune TOP), Takefi 2013 (1 Siulai-30 Sune TOP). Rows include Ola Fakapa'anga (Pa'anga Humai Fakakatoa, Ngaahi Fakamole Fakakatoa, Tupu 'osi Tukuhau'i), Tu'unga Fakapa'anga (Ngaahi Koloa 'a e Ma'u Mafai, Ngaahi Mo'ua 'o e Ma'u Mafai), Inasi Fakakatoa, and operational metrics (Lahi 'o e ngaahi vaka na'e tau mai, Mamafa fakakatoa 'o e ngaahi vaka (toni), Lahi 'o e ngaahi koniteina na'e fakahifo mo fakaheka, Peseti 'o hono ngaue'aki 'o e uafu %).

Ko e ta'u fakapa'anga 2011/12 na'e lahi hono ngaahi pole ka ko e ta'u fakakoloa lahi 'eni hili 'a e ta'u ko'eni 'e hongofulu ma tolu 'a e faifatongia 'a e Ma'u Mafai ki he Ngaahi Taulanga 'o Tonga. Ko ha maka maile fo'ou 'eni ki he Ma'u Mafai he ko e fuofua taimi 'eni ke a'usia ai 'ene ola fakapa'anga 'a e tupu 'osi tukuhau'i laka hake he \$1 miliona. Ko e ola lelei ni na'e 'ikai pehe ne 'i ai ha hiki lahi 'i he koloa humai pe na'e 'i ai ha hiki 'i he ngaahi totongi 'a e uafu ka na'e makatu'unga 'eni 'i he malava ke mapule'i lelei 'a e tu'unga 'o e fakamole 'i he lolotonga 'a e ta'u fakapa'anga. Neongo 'a e ola lelei kuo a'usia he ta'u ni, 'oku 'i ai 'a e tokanga mavahe 'a e Poate mo e kau Pule Ngaue ki he ngaahi pole 'o e 2012/13, 'a ia ko e feinga ke toe hiki 'iange 'a e tu'unga 'o e faifatongia. 'Oku makatu'unga 'eni 'i he tui 'oku 'i ai 'a e ngaahi tafa'aki 'i he uafu fakavaha'apule'anga 'e malava ke fakahaofi pe tanaki ai ha pa'anga 'o kapau 'e fai ha tokanga mavahe kiai ke ma'u ai ha tupu lahi ma'ae Ma'u 'Inasi, ko e Pule'anga 'o Tonga. Ko e tu'unga faka'ekonomika lolotonga fakataha mo e ngaahi pole 'oku fekuki mo e ngaahi kautaha vaka 'oku ne ue'i lahi 'a e Ma'u Mafai ke to e hiki'i 'ene fuafatongia mo e talitali kakai.

- 'Oku malava ke ma'u atu ha tatau kakato 'o e fakamatala fakata'u 'a e Ma'u Mafai ki he Ngaahi Taulanga 'o Tonga ki he 2012 mei homau 'ulu'i 'ofisi 'i he Uafu Kuini Salote, Ma'ufanga pa'anga 'e \$20 ki he tatau.
Fakamatala fekau'aki mo e ngaahi tulani sekisoni fakapa'anga he vaha'a 'o e kautaha mo e Kautaha 'a e Pule'anga, honau ngaahi va'a pea mo e Pule'anga 'i he ta'u kuo mahili atu kau ai;
(i) koloa kamata 'o tatau pe 'i he founa 'o e no pe 'ikuiti, 'a e lahi 'o e pa'anga koia, ko e totongi tupu kapau 'oku fekau'aki, pea mo e teemi 'oku ta fakafoki ai: Na'e 'ikai ha toe fakalahi 'o e 'Inasi 'o e Pule'anga 'i he Ma'u Mafai 'i he lolotonga 'a e ta'u.
(ii) ko e kotoa 'a e ngaahi no 'oku malu'i 'e he Pule'anga ma'ae Ma'u Mafai; 'Oku 'ikai ha no 'a e Ma'u Mafai 'oku malu'i 'e he Pule'anga.
(iii) Ko e kotoa 'a e pa'anga na'e totongi 'e he Pule'anga ki he Ma'u Mafai 'i he ngaahi sevesi kuo ne fakahoko 'o laka hake he peseti 'e 10 'o 'ene pa'anga humai fakata'u;
Ko e lahi 'a e pa'anga kuo totongi mai 'e he Pule'anga ki he Ma'u Mafai 'i he koloa mo e ngaahi ngaue he ta'u fakapa'anga kuohili 'oku si'i hifo ia he peseti 'e 10 'o e pa'anga humai 'a e Ma'u Mafai ki he ta'u fakapa'anga.
(iv) Ko e totongi fakapa'anga na'e fai 'e he Pule'anga, 'o kapau 'oku lahi hake 'a e totongi ko'eni he peseti 'e 10 'o e koloa kamata 'a e Ma'u Mafai, ko ha fakamatala nounou ki he 'uhinga 'o e totongi koia pea kau ai mo e fakamatala pe 'oku pau ke totongi fakafoki 'a e kotoa 'o e totongi pa'anga koia pe ko hano kongia.
Na'e 'ikai ha fa'ahinga totongi na'e fakahoko 'e he Pule'anga ki he Ma'u Mafai ne hulu hake he peseti 'e 10 'o hono 'inasi fakakatoa 'i he Ma'u Mafai. Kaekehe, na'e totongi atu foki 'e he Ma'u Mafai ki he Pule'anga ha tiviteni fe'unga mo e pa'anga 'e \$267,821 he lolotonga 'a e ta'u 'oku felave'i mo e ngaahi ta'u fakapa'anga ki mu'a.